



**RESOLUTION #21-32**

**A RESOLUTION AMENDING THE GENERAL FUND AND THE CAPITAL IMPROVEMENT PROGRAM BUDGETS FOR THE CITY OF WILLIAMSBURG, VIRGINIA, FOR THE FISCAL YEAR ENDING JUNE 30, 2022**

**WHEREAS**, the Williamsburg – James City County School System had an FY 21 surplus of \$8,991,748, of which \$863,208 was the City’s share of the surplus; and

**WHEREAS**, the Williamsburg City Council appropriated \$382,415 to fund the City’s share of the School Boards Year-End Spending plan; and,

**WHEREAS**, the Williamsburg City Council desires to assign \$300,100 of the remaining \$394,473 to the Pre-kindergarten School Design and \$94,373 to the Education Stabilization Reserve to provide funding for future School capital improvement projects,

**NOW, THEREFORE, BE IT RESOLVED** that the City Council of the City of Williamsburg hereby authorizes the additional appropriations for the Educational Stabilization Reserve and amends the FY 2022 General Fund and Capital Improvement Program Budgets for the following purposes:

**General Fund**

**Revenue:**

FY 2022 Adopted Revenues	\$40,259,276
Transfer from Fund Balance	<u>394,473</u>
Total FY 2022 Revenues	<u>\$40,653,749</u>

**Expenditures:**

FY 2022 Adopted Expenditures	\$40,259,276
Transfer to Capital Improvement Program	<u>394,473</u>
Total FY 2022 Expenditures	<u>\$40,653,749</u>

**Capital Improvement Program:**

**Revenue:**

FY 2022 Adopted Revenues	\$35,797,229
Transfer from General Fund	<u>394,473</u>
Total FY 2022 Revenues	<u>\$36,191,702</u>

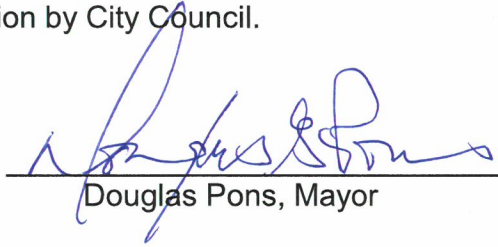
**Expenditures:**

Total FY 2022 Expenditures	\$35,797,229
Pre-kindergarten School Design	300,100
Education Stabilization Reserve	<u>94,373</u>
Total FY 2022 Expenditures	<u>\$36,191,702</u>

This Resolution shall take effect upon its adoption by City Council.

Adopted: December 9, 2021

  
\_\_\_\_\_  
Sandi L. Filicko, City Council Clerk

  
\_\_\_\_\_  
Douglas Pons, Mayor