



## RESOLUTION #22-06

### **A RESOLUTION AMENDING THE BUDGET FOR THE AMERICAN RESCUE PLAN (ARPA) FUND FOR THE FISCAL YEAR ENDING JUNE 30, 2022, TO REVERSE THE APPROPRIATION FOR THE REAL ESTATE TAX RELIEF PROGRAM TO ALLOW FOR ALL ARPA FUNDS TO BE USED AS REVENUE LOSS**

WHEREAS, the City Council of Williamsburg desired to assist residents and small businesses facing economic hardships due to the COVID-19 pandemic; and

WHEREAS, the City Council of Williamsburg established a real estate tax relief program with the adoption of Resolution #21-19 on September 9, 2021; and

WHEREAS, the United States Department of Treasury issued the Final Rule regarding the American Rescue Plan Act (ARPA) funding on January 27, 2022; and

WHEREAS, under the Final Rule, all ARPA funds received or to be received by the City of Williamsburg qualify as revenue loss; and

WHEREAS, the City Council of Williamsburg desires to use ARPA funds as a revenue loss project to fund governmental services in the fiscal years ending June 30, 2022, and 2023; and

WHEREAS, the City Council of Williamsburg desires to reverse the appropriation of ARPA funds as the source of funding for the real estate tax relief program set forth in Resolution #21-19 and instead fund the program from General Fund revenues;

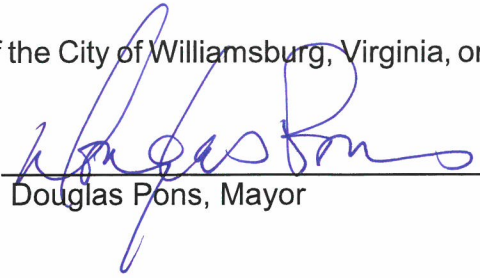
**NOW, THEREFORE, BE IT RESOLVED** that the City Council of the City of Williamsburg hereby amends the American Rescue Plan Fund as follows:

#### **American Rescue Plan Expenditures**

Residential and Small Business Real Estate Relief Program	(\$750,000)
Real Estate Relief Program Administrative Expense	(37,500)
Transfer to Reserves	<u>787,500</u>
Total	<u><u>\$0</u></u>

This resolution shall take effect upon its adoption by City Council.

**PASSED AND ADOPTED** by the City Council of the City of Williamsburg, Virginia, on April 14, 2022.

  
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Douglas Pons, Mayor

Attest:   
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Sandi L. Filicko, City Council Clerk