



RESOLUTION #16-05 BUDGET ADOPTION FISCAL YEAR 2017

WHEREAS, a proposed budget for the City of Williamsburg for fiscal year ending June 30, 2017 has been prepared in accordance with § 15.2-2503, et. seq. of the Code of Virginia (1950), as amended (the "Code"), and as required by Code § 15.2-2506 a brief synopsis thereof has been duly published and a public hearing has been held at the regular meeting of City Council held on the 14th day of April, 2016; and

WHEREAS, the proposed budget for fiscal year ending June 30, 2017, is based upon continuation of the City's current real property tax rate of \$0.57 per \$100.00 of assessed value; and

WHEREAS, the annual assessment of real property in the City of Williamsburg for fiscal year ending June 30, 2017 will result in an increase of more than 1 percent over and above the total real property tax levied by the City of Williamsburg for fiscal year ending June 30, 2016 if the City's current tax rate of \$0.57 per \$100.00 of assessed value remains in effect for fiscal year ending June 30, 2017; and

WHEREAS, at its April 14, 2016 session, after multiple budget work sessions, and as required by Code § 58.1-3321, City Council held a separate duly advertised public hearing regarding fixing a real property tax rate of \$0.57 per \$100.00 of assessed value for fiscal year ending June 30, 2017; and

WHEREAS, based upon comments received from the public attending each of such hearings, and further based upon all information known to Council regarding the financial needs of the City for such fiscal year.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Williamsburg hereby adopts the proposed budget considered at the April 14, 2016 budget hearing with amendments as described in Exhibit 1.

A copy of the adopted budget shall be certified by and maintained by the Clerk of Council as part of the minutes of this May 12, 2016 session of City Council.

BE IT FURTHER RESOLVED, by the City Council of the City of Williamsburg, Virginia:

1. That revenues and expenditures are hereby appropriated by Fund as set forth in Schedule A, entitled: "Adopted Budget - Fiscal Year Commencing July 1, 2016".
2. That taxes shall be levied in the classifications and for the amounts set forth in Schedule B, entitled: "Local Tax Levies - Fiscal Year 2017".
3. That revenues and expenditures for capital projects are hereby appropriated as set forth in Schedule C, entitled: "Capital Improvements Fiscal Year 2017".
4. That the City Manager shall administer this budget in strict adherence to the Charter and Code of the City of Williamsburg, as amended, and the laws of the Commonwealth of Virginia. Amendments to the budget as adopted shall be only by Resolution, provided further that the City Manager is authorized to approve transfers of appropriated expenditures between object codes within fund groups as may be necessary to carry out the work of the City as directed by the City Council during the coming fiscal year.
6. This resolution shall take effect upon its adoption by City Council.

Adopted: May 12, 2016

Attest: 
Gerry S. Walton, Deputy Clerk of Council


Clyde A. Haulman, Mayor

City of Williamsburg
FY 2017 Budget Worksheet
Summary of Revisions to Proposed Budget as of 5/9/16

Exhibit 1

General Fund:

Initial Proposed Revenues	\$35,453,091
<i>Decrease</i> - Arts Commission Reimbursement (JCC)	-\$10,000
<i>Decrease</i> - State Sales Tax for Education	-\$8,692
<i>Increase</i> - State 599 Funds	<u>\$821</u>
Total Revised Revenues	\$35,435,220
Initial Proposed Expenditures	\$35,453,091
<i>Increase</i> - Economic Development-Business Recruitment	\$10,000
<i>Increase</i> - Personnel Contingency	\$35,919
<i>Increase</i> - I T Department	\$44,000
<i>Decrease</i> - Williamsburg Regional Library	-\$17,036
<i>Decrease</i> - WJCC Schools Operating Contribution	<u>-\$90,754</u>
Total Revised Expenditures	\$35,435,220
Net Effect	\$0

Sales Tax Fund (CIP):

Initial Proposed Revenues & Grants	\$6,785,666
<i>Decrease</i> - Grants (<i>timing</i>)	-\$466,000
Transfer From Reserves-Capital Projects	<u>\$5,741,899</u>
Total Revenues	\$12,061,565
Initial Proposed Expenditures	\$11,771,384
<i>Increase</i> - WJCC Schools capital projects in FY17	\$159,576
<i>Increase</i> - WJCC Schools - LHS Auxiliary Gym	<u>\$130,605</u>
Total Revised Expenditures	\$12,061,565

Utility Fund: No Changes

Initial Proposed Revenues	\$6,660,525
Net transfer from reserves for Capital Projects	<u>\$1,100,000</u>
Total Revenues	\$7,760,525
Initial Proposed Expenses (Operating & Capital)	\$7,760,525

Public Assistance Fund:

Initial Proposed Revenues	\$2,324,580
<i>Increase</i> - Grant-Wmsbg Health Foundation (Care Team)	\$260,000
<i>Decrease</i> - Transfer from Reserves	-\$260,000
Initial Proposed Expenditures	\$2,324,580

Quarterpath CDA Fund: No Changes

Initial Proposed Revenues	\$893,886
Initial Proposed Expenditures	\$893,886

CITY OF WILLIAMSBURG
ADOPTED BUDGET
FISCAL YEAR COMMENCING JULY 1, 2016

General Fund**Revenues:**

General Property Taxes	\$13,560,907
Other Local Taxes	14,929,000
Licenses, Permits, Fines	380,940
Use of Money and Property	707,956
Charges for Services	410,150
Miscellaneous	1,850,531
Intergovernmental	3,595,736
Reserves Brought Forward	<u>0</u>
Total Revenues	\$35,435,220

Expenditures:

City Departments	\$18,883,006
Constitutional Officers	1,632,314
Judicial and Legal	631,571
Health	438,399
Schools	9,002,983
Library	842,160
Contributions to Agencies	<u>4,004,787</u>
Total Expenditures	\$35,435,220

Utility Fund**Revenues:**

Water Service	\$4,761,000
Sewer Service	1,800,000
Other	444,400
Transfer from Reserves	<u>-344,875</u>
Total Revenues	\$6,660,525

Expenses:

Administration	\$1,938,154
Water Treatment	1,399,092
Water System	616,565
Sewer System	2,414,347
Debt Service	192,367
Purchased Water	<u>100,000</u>
Total Expenses	\$6,660,525

Public Assistance Fund

Revenues:

Federal/State	\$1,205,448
General Fund	825,533
Local Grant	260,000
Reserves	<u>33,599</u>
Total Revenues	\$2,324,580

Expenditures

Benefit Programs	\$484,216
Service Programs	1,094,750
Community Service Programs	526,325
Comprehensive Services	<u>219,289</u>
Total Expenditures	\$2,324,580

Quarterpath CDA - Fiduciary Fund

Revenues:

Recovered Costs (Special Assessments)	<u>\$893,886</u>
Total Revenues	\$893,886

Expenditures

Expenditures (Special Assessments)	<u>\$893,886</u>
Total Expenditures	\$893,886

LOCAL TAX LEVIES - FISCAL YEAR 2017

The following tax levies for the tax year beginning July 1, 2016

1. On the \$100.00 of assessed value of taxable real estate the rate shall be \$.57.
2. On purchase of electricity, the rate shall be \$.70/month plus \$.007468 per kwh for residential, and \$1.15/month plus \$.006947 per kwh for commercial and industrial users. The maximum charge for residential users is \$1.00 per month, and \$20.00 per month for commercial and industrial users.
3. On purchase of gas, other than propane, the rate shall be \$.70/month plus \$.014 per ccf for residential users and \$1.15/month plus \$.0243 per ccf for commercial and industrial users. The maximum charge for residential users is \$1.00 per month, and \$20.00 per month for commercial and industrial users.
4. On purchase of Transient Lodging, the rate shall be five (5) percent of the total amount paid for lodging, and an additional \$2 per night charge.
5. On purchase of a "meal", the rate shall be five (5) percent of the total amount paid for meals.
6. On purchase of cigarettes, the rate shall be thirty cents (\$0.30) for each twenty (20) cigarettes or fractional number of twenty (20) cigarettes sold within the city.

The following tax levies for the tax year beginning January 1, 2016

1. On the \$100.00 of assessed value of taxable tangible personal property, including the property specifically classified by Section 58.1-3506 and Section 58.1-3507 of the Code of Virginia, the rate shall be \$3.50. Assessed value of tangible personal property including machinery and tools, but exclusive of motor vehicles will be 30% of acquisition cost. Assessed value of motor vehicles will be 100% of NADA average loan value. Motor vehicles specially equipped to provide transportation for physically handicapped individuals, in compliance with City Code Section 18-29, shall be exempt from personal property taxation if such motor vehicle is licensed with special plates pursuant to Section 46.2-731 of the Code of Virginia, as amended.
2. On qualifying vehicles with assessed values of more than \$1,000, Tax Relief shall be set at 55% and applied to the first \$20,000 in value of each qualifying vehicle pursuant to Chapter 25 of Title 15.2 of the Code of Virginia.
3. On each \$100.00 of bank net capital assessed as provided by law, the rate shall be eighty (80) cents per \$100.00 as authorized by Sections 58.1-1208 and 58.1-1211 of the Code of Virginia.

The above tax rates shall also be applicable to real and tangible personal property of public service corporations, based upon the assessments generated annually by the State Corporation Commission, and duly certified.

Schedule C

CAPITAL IMPROVEMENTS FISCAL YEAR 2017

General Fund Capital Improvements

Revenues:

Local 1% Sales Tax	\$4,400,000
Interest Income	150,000
Grants/Proffers	1,729,666
Transfer from Courthouse Mtce Fund	40,000
Transfer from Fund Balance	<u>5,741,899</u>
Total Revenues	\$12,061,565

Expenditures:

Public Works	\$4,945,000
Police	\$315,000
Fire	\$191,350
Recreation-Open Space	\$765,450
General Government	\$1,348,000
Contingency	\$200,000
Library	\$75,000
School Capital Projects	\$2,945,181
Courthouse	\$40,000
Debt Service	<u>\$1,236,584</u>
Total Expenditures	\$12,061,565

Utility Fund Capital Improvements

Revenues:

Transfer from Reserves	<u>\$1,100,000</u>
Total Revenues	\$1,100,000

Expenses

Water Distribution/Storage	\$635,000
Sewer Collection System	125,000
Sewage Pump Stations	60,000
Water/Sewer System Contingency	75,000
Water Supply	<u>205,000</u>
Total Expenses	\$1,100,000