

Capital Improvements

City Council Goal: I. Character of the City, III: **Transportation**
City Council Initiative: D. Northeast Triangle, F. Undergrounding Utilities, H. Open Space Preservation and Commercial Site Assembly, G. Entry Corridor Beautification, A. **Pedestrian and Bicycle Connectivity and Improvements**, B. **Road Improvements**,

Category: Public Works – Corridor Enhancement & Underground Wiring

Project Title: Capitol Landing Road Redesign

Project Description: Using the “complete streets” design standard Capitol Landing Road between Merrimac Trail and Bypass Road will be redesigned to include accommodations for vehicles, mass transit, bicycles, and pedestrians. This project may include the reduction of lanes and will include the installation of wider sidewalks, underground wiring, and new streetlights. This project includes a grant award, which has not yet been approved, providing funding through VDOT Revenue Sharing (\$2,887,000). The total local share is anticipated to be \$2,887,300 including \$500,000 from the Utility Fund that will provide monies for utility upgrades and relocation as needed.

Estimated Capital Budget:

FY18	FY19	FY20	FY21	FY22	Total
\$5,774,300					\$5,774,300

Fiscal Impact: The fiscal impact from this project will be positive. Despite adding pavement and additional features, increased maintenance will be minimal. The additional revenue created by new business development and expansion of existing businesses will be strong.

